



# 65<sup>th</sup> ALL INDIA COMMERCE CONFERENCE

(ANNUAL CONFERENCE OF THE INDIAN COMMERCE ASSOCIATION)

9<sup>th</sup> - 11<sup>th</sup> November, 2012



K.P.B. Hinduja College of Commerce

**Organized By**

**K.P.B. Hinduja College of Commerce**

**Mumbai - 400004 (INDIA)**

**BEST BUSINESS ACADEMIC OF THE YEAR AWARD – 2012**

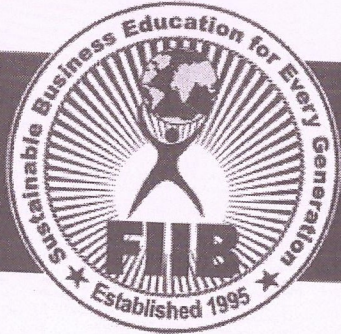
**GOLD MEDAL**

This is to certify that Prof./Dr./Mr./Ms. VANITA TRIPATHI  
has been awarded Medal for article entitled INTER LINKAGES, CO-INTEGRATION  
AND GLOBAL FINANCIAL CRISIS : INDIA'S EXPERIENCE AND  
PREPAREDNESS presented in the Conference.

Prof. Malabika Deo  
President  
Indian Commerce Association

Dr. Balwinder Singh  
Secretary  
Indian Commerce Association

Dr. T. A. Shiware  
Conference Secretary  
65<sup>th</sup> All India Commerce Conference



# FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS

## CERTIFICATE OF APPRECIATION

This is to certify that Prof./Dr./Mr./Ms. VANITA TRIPATHI and ARNAV KUMAR  
of DELHI SCHOOL OF ECONOMICS, UNIVERSITY OF DELHI presented  
a paper titled Long Run Relationship between Aggregate Stock Prices and  
Macroeconomic Factors in BRICS Stock Markets  
and won the Best Conference Paper Award/~~Best Paper Award under the Track~~

in the International Management Conference (IMC-2016) on "Business and Economy: Growth, Governance and Globalisation" organised by Fortune Institute of International Business, New Delhi, held on March 5, 2016.

*Alondes*  
Dr. Asheesh Pandey  
Conference Chair

*Am*  
Dr. Amiya Kumar Mohapatra  
Conference Chair

*Self attested*  
*Vanita*

*Anil Kumar Sinha*  
Dr. Anil Kumar Sinha  
Director, FIIB



**SRI AUROBINDO COLLEGE**

(University of Delhi)



**DEPARTMENT OF COMMERCE**

**UGC Sponsored National Seminar**

On

**"Changing Business and Economic Environment in India: Vision 2020"**

February 26<sup>th</sup>-27<sup>th</sup>, 2016

## *Certificate of Excellence*

This is to certify that Mr./Ms./Dr. VANITA THAKUR  
of DEPT. SCHOOL OF ECONOMICS, DELHI UNIVERSITY  
is awarded the best paper in the technical session Financial Health & Governance in India and India  
for presenting a paper titled MARKET EFFICIENCY, TRADE-LOWERING VOLATILITY TRANSMISSION  
IN ATLAS MARKETS OF SAARC COUNTRIES

  
Dr. Vipin Kumar Aggarwal  
Patron

  
Dr. Anjali Arora  
Organising Chair

  
Dr. Meenakshi Gupta  
Programme Chair

10.27



LAL BHADUR SHASTRI INSTITUTE OF MANAGEMENT, NEW DELHI

National Finance Conference 2016

Financial System Reforms & Economic Growth: Issues & Challenges

### Certificate of Merit

This is to certify that the research paper entitled Exploring Market Efficiency, Inter-linkages and Volatility Transmission of Stock Markets across vital regions of the world. presented by Dr. Vanita Tripathi in the National Finance Conference held on 11<sup>th</sup>-12<sup>th</sup> March, 2016 at Lal Bahadur Shastri Institute of Management, New Delhi, has been awarded the *Third Prize* in the best paper category.

Handwritten signature/initials on the left margin.

Prof. Alok Pandey  
Professor (Finance),  
Convener (Finance Conference)  
Lal Bahadur Shastri Institute of  
Management

Prof. G.L. Sharma  
Professor (Finance),  
Advisor (Corporate Interface)  
Lal Bahadur Shastri Institute  
of Management

Prof. Arya Kumar  
Director  
Lal Bahadur Shastri  
Institute of Management

10.27





# FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS

IN COLLABORATION WITH

Industry Partner



Sa-Dhan  
New Delhi



GROUPE  
ESC DIJON  
BOURGOGNE

Co-Organiser

Strategic Paparative Chair in Microfinance  
Burgundy School of Business  
France

Academic Partner




UNIGLOBE  
COLLEGE  
BANGALORE, INDIA

New Baneshwar  
Kathmandu, Nepal

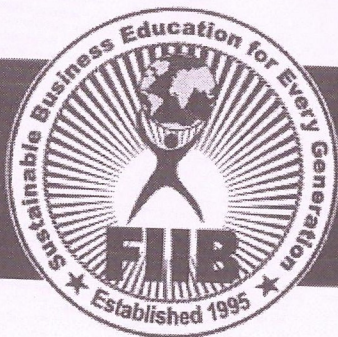
## CERTIFICATE OF APPRECIATION

This is to certify that Prof./Dr./Mr./Ms. VANITA TRIPATHI & SONAL THUKRAL  
of SRCC, University of Delhi, Delhi presented  
a paper titled "Determinants of <sup>Financing</sup> Outward Foreign Direct Investment by Indian MNEs"  
and won the Best Conference Paper Award/~~Best Paper Award under the Track~~  
in the 2<sup>nd</sup> International Management Conference on "Innovation and Sustainable Development in Global  
Economy" organised by Fortune Institute of International Business, New Delhi, held on 20-21 December 2016.

  
Dr. Asheesh Pandey  
Conference Chair

  
Dr. Amiya Kumar Mohapatra  
Conference Chair

  
Dr. Anil Kumar Sinha  
Director, FIIB



# FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS

## CERTIFICATE OF APPRECIATION

This is to certify that Prof./Dr./Mr./Ms. VANITA TRIPATHI and ARNAV KUMAR  
of DELHI SCHOOL OF ECONOMICS, UNIVERSITY OF DELHI presented  
a paper titled Long Run Relationship between Aggregate stock prices and  
Macroeconomic Factors in BRICS Stock Markets  
and won the Best Conference Paper Award/~~Best Paper Award under the Track~~

in the **International Management Conference (IMC-2016)** on "**Business and Economy: Growth, Governance and Globalisation**" organised by Fortune Institute of International Business, New Delhi, held on March 5, 2016.

*Apandey*  
Dr. Asheesh Pandey  
Conference Chair

*Am*  
Dr. Amiya Kumar Mohapatra  
Conference Chair

*Anil Kumar Sinha*  
Dr. Anil Kumar Sinha  
Director, FIIB



# Booming Service Sector From Achievements to Growth Prospects

4<sup>th</sup> & 5<sup>th</sup> February, 2016

Certificate of Merit / Appreciation / Participation

Presented to

Vanita Tripathi

of Department of Commerce, DSE

for Best Paper / ~~Paper presentation~~ / ~~Participation~~, titled Efficiency, Determinants & Performance of Service Sector Stocks - Evidence from India at

3<sup>rd</sup> International Conference, Sri Guru Gobind Singh College of Commerce, University of Delhi.

*Rawal Gill*

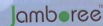
Dr. Kawal Gill  
Convener

*G. B. Singh*

Dr. Jatinder Bir Singh  
Principal



THE INSTITUTE OF  
Company Secretaries of India  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Member Institute of Act of Parliament



*Ninth National Conference On Indian Capital Market: Emerging Issues*

CERTIFICATE OF BEST PAPER AWARD


This is to certify that Dr. /Prof. /Mr. /Ms. VANITA TRIPATHI participated in the Ninth National Conference on Indian Capital Market: Emerging Issues organized by IBS Gurgaon during February 13-14, 2015 and presented a research paper titled:

"RELATIONSHIP BETWEEN INFLATION AND STOCK RETURNS - EVIDENCE FROM BRICS MARKET USING PANEL CO-INTEGRATION TEST"

The above research paper was conferred the Best Paper Award at this conference.

  
Prof. Bhavna Chhabra  
Joint Coordinator

  
Dr. Manisha Singh  
Coordinator

  
Prof S.C.Sharma  
Director, IBS Gurgaon





# RAMANUJAN COLLEGE

(University of Delhi)  
Kalkaji, New Delhi-110019


## NATIONAL CONFERENCE

on

*Emerging Trends and Contemporary  
Issues in Finance and Marketing*

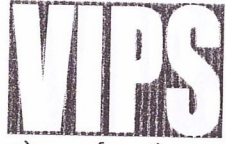
## CERTIFICATE OF APPRECIATION

This is to certify that Dr./Prof./Mr./Ms. Sanita Tripathi of  
Delhi School of Economics has been awarded the best paper award for the  
paper titled Do Macro Economic Variables Affect Stock Returns  
in Brix Markets? An ARDL Approach in the National Conference on  
'Emerging Trends and Contemporary Issues in Finance & Marketing' organized by  
Department of Commerce, Ramanujan College on 8th April 2015.

  
Dr. Nagender Pal  
(Convenor)

*Self attested  
Handwritten*

  
Dr. S. P. Aggarwal  
(Principal)



योग: कर्मसु कौशलम्  
IN PURSUIT OF PERFECTION

# VIVEKANANDA INSTITUTE OF PROFESSIONAL STUDIES

Accredited Grade "A" Institution by NAAC, Recognized under Section 2 (f) by UGC  
ISO 9001: 2008 Certified Institution


(Affiliated to : GGSIP University & Recognized by Bar Council of India & AICTE)

## VINC'17 BRAINSTORM Certificate of Appreciation

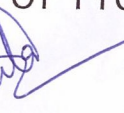
*This is to certify that*

Dr./Mr./Ms. <sup>✓</sup> Sonal Thukral & Vanita Tripathi

of SRCC, Delhi University has been  
awarded Second Position for presenting a paper titled  
Is tax the main motive behind financing the foreign direct investment in foreign affiliates by Indian MNEs?  
Conference - VINC'17 on "Building Research Analytics IN Sciences, Technology, Operations Research & Management - BRAINSTORM" held during 16th - 17th March, 2017 at School of Business Studies, Vivekananda Institute of Professional Studies, Delhi.

  
Prof. (Dr.) Anuradha Jain  
Conference Chair

  
Prof. (Dr.) Meenakshi Gandhi  
Dean, VSBS & Conference Chair

  
Prof. (Dr.) Rattan Sharma  
Principal Director, VIPS



योग: कर्मसु कौशलम्  
IN PURSUIT OF PERFECTION

National Conference on  
Sustainable Business Practices for Emerging Global Markets  
27<sup>th</sup>-28<sup>th</sup> November 2015

Best Paper Award

This is to certify that Dr. / Mr. / Ms. Vanita Tripathi  
of Delhi School of Economics, Delhi University presented a paper  
titled Relationship between Macroeconomic Factors and Aggregate Stock  
Returns in BRICS stock market - A Panel Data Analysis  
in National Conference on Sustainable Business Practices for Emerging Global Markets on 27th & 28th November 2015 at School of  
Business Studies, Vivekananda Institute of Professional Studies, AU Block, Pitampura, Delhi. The Paper is awarded the First Prize.

  
Prof. Anurag Jain  
Conference Chair

  
Mr. Jatin Vaid  
Conference Convener

  
  
Dr. Ramanpreet Singh  
Conference Convener



**ZAKIR HUSAIN DELHI COLLEGE (EVENING)**


**(UNIVERSITY OF DELHI)  
JAWAHARLAL NEHRU MARG,  
NEW DELHI - 110002**




## **Certificate of Best Paper**

This certificate is awarded to **Prof. / Dr. / Mr. / Ms. / .. Vaniita Tripathi .....**  
of **Department .. of Commerce .., Delhi School of Economics, University of Delhi ..**  
for the **Best Paper Award** in the Area of **.. finance ..** in the UGC Sponsored  
National Conference entitled **"EMERGING CHALLENGES & OPPORTUNITIES IN BUSINESS &  
ECONOMIC ENVIRONMENT"** organised by **DEPARTMENT OF COMMERCE & ECONOMICS,  
ZAKIR HUSAIN DELHI COLLEGE (EVENING), UNIVERSITY OF DELHI** on **3<sup>rd</sup> & 4<sup>th</sup> November,  
2015.**

The title of the paper is **Impact of financial Crisis on Relationship Between ...  
Aggregate .. Stock Returns And .. Macroeconomic Factors In Brics stock Markets**

  
**Dr. MASROOR AHMAD BEG**  
(Principal)  
CONFERENCE DIRECTOR

  
**Dr. PAKIZA SAMAD**  
CONVENER

  
**Dr. RAJANIKANT VERMA**  
ORGANIZING SECRETARY



# 67<sup>th</sup> ALL INDIA COMMERCE CONFERENCE

(ANNUAL CONFERENCE OF THE INDIAN COMMERCE ASSOCIATION)

December 27 - 29, 2014

## Citation of Award

*This is to certify that*

✓  
Dr. /Mr. /Smt. Vanita Tripathi of  
Delhi School of Economics, Univ. of Delhi has been Awarded


Prof. Manubhai. M. Shah Memorial Research Award and The Gold Medal

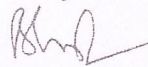
for his/her Research paper entitled,  
Motives behind Cross-border Mergers & Acquisitions and Post-hoc  
Operating performance Analysis : A Survey of Indian Acquirer Companies in the

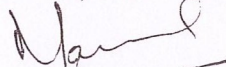
Prof. Manubhai M. Shah Memorial Research Gold Medals :  
Empirical Researches in the Area of International Business in  
Commerce and Management

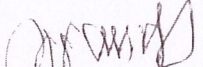
*Self attested  
Vanita*

at the 67<sup>th</sup> All India Commerce Conference held at KIIT University, Bhubaneswar,  
from December 27 - 29, 2014.

  
Dr. M. Ramachandra Gowda  
President  
Indian Commerce Association

  
Dr. Balwinder Singh  
Secretary  
Indian Commerce Association

  
Prof. Manjit Singh  
Chairman  
Technical Session

  
Prof. Dr. Jayant Parida  
Conference Secretary

SHAHEED BHAGAT SINGH COLLEGE  
UNIVERSITY OF DELHI



DEPARTMENT OF COMMERCE

NATIONAL CONFERENCE

ON

FOREIGN DIRECT INVESTMENT IN INDIA: RESPONSE AND CHALLENGE

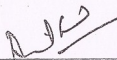
NOVEMBER 5-6, 2012

*Prof. T.S. Grewal Award for Best Paper*

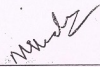
*Awarded to*

*Dr Vanita Tripathi, Ms Ritika Seth and  
Mr Varun Bhandari*


*For Presenting a Paper in the Technical Session on FDI in India: Response and Challenge*

  
DR. ANIL SARDANA

ORGANIZING SECRETARY

  
DR. N. K. KALRA

DIRECTOR

  
DR. P. K. KHURANA

PRINCIPAL (OFFG.)

*Handwritten mark*



# SHRI RAM COLLEGE OF COMMERCE

University of Delhi, Maurice Nagar, Delhi - 110007

Phone: 27667905, 27666519 • Fax : 27666510

Website: [www.srcc.edu](http://www.srcc.edu) • email : [srcc@srcc.edu](mailto:srcc@srcc.edu)

## INTERNATIONAL CONFERENCE ON ADVANCES IN BUSINESS AND INFORMATION TECHNOLOGY & DOCTORAL COLLOQUIUM (ICBITDC)

March 1-2, 2017

25<sup>th</sup> March, 2017

Prof. K.V. Bhanumurthi

Dr. Niti Bhasin

Dr. Vandana Jain

### RE: Best Paper Award

Dear All,

It is my great pleasure to inform you that your paper "Firm Level Determinants of Outwards FDI From India" was awarded as the best paper collectively at the International Conference on Advances in Business and Information Technology organized jointly by University of Kigali, Rwanda, Namibia University of Science and Technology and Shri Ram College of Commerce, University of Delhi, India held at Kigali, Rwanda from March 1-2, 2017.

Congratulation!

Thank you

Dr. Anil Kumar

Conference Co-Chair

Shri Ram College of Commerce

University of Delhi, India

Dr. R.P. Rustagi

Principal (Officiating)

Shri Ram College of Commerce

University of Delhi, India

Principal (Officiating)  
Shri Ram College of Commerce  
(University of Delhi)  
Delhi-110007

February 12, 2013

**Certificate for Best Paper Award**

This is certify that **Dr. Niti Bhasin and Ms. Vartika Khandelwal** has presented a paper titled ***"Foreign Institutional Investment in India: Examining casual relationship, determinants and impact of crises"*** at the **Seventh National Conference on Indian Capital Market : Emerging Issues** organized by the IBS-Gurgaon during February 12, 2013.

The paper has been adjudged as one of the papers for **Best Paper Award**.

  
(Dr. O.P.Gupta)





5th

# International Interdisciplinary

# Business-Economics Advancement Conference

16 - 21 November, 2015, Ft. Lauderdale, Florida, USA

## BEST PAPER AWARD

Awarded to

*Sunaina Kanooja and Priya Sawaliya*

For

**"Corporate Governance in Indian Banks post Subprime Crisis"**

Chair

**Prof. Dr. Cilhan Cobanoglu**

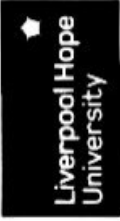
Chair

**Prof. Dr. Serdar Ongan**

College of Hospitality and Technology Leadership (CHTL)  
University of South Florida Sarasota-Manatee  
8050 N. Tamiami Trail Sarasota, FL 34243 U.S.A.  
Call (352) 867 1909 Fax (810) 500 5092 Email [chan@csar.usf.edu](mailto:chan@csar.usf.edu)

**USF**  
UNIVERSITY OF  
SOUTH FLORIDA  
SARASOTA-MANATEE  
EST. 1955

Faculty of Economics, Istanbul University  
34462 Fethi, Istanbul, Turkey  
Call (90) 532 45 48 131  
Email [ongan@istanbul.edu.tr](mailto:ongan@istanbul.edu.tr)



CHRIST  
UNIVERSITY

# Certificate Of Appreciation

Mr./Ms./Dr. SUNAINA KANOJIA

of DELHI SCHOOL OF ECONOMICS, DELHI UNIVERSITY

has been awarded the  
**Best Paper**  
for the paper titled

ELECTRONIC INITIATIVES IN CORPORATE GOVERNANCE:

AN EMPIRICAL EVALUATION OF PROFESSIONALS PERSPECTIVES

in the  
**International Conference  
on Emerging Trends in Business  
ICETB-2017**

organized by  
Department of Management Studies  
16 & 17 February 2017

**Dr Elangovan**  
Conference Coordinator

**Dr Jain Mathew**  
Conference Convener



WIPPS  
WIPPS  
WIPPS

**SCHOOL OF BUSINESS STUDIES**  
**VIVEKANANDA INSTITUTE OF PROFESSIONAL STUDIES**  
(Affiliated to Guru Gobind Singh Indraprastha University, Delhi)

**Certificate of Appreciation**

from Delhi School of Economics

This is to certify that Mr./Ms./Dr./Prof. Sumanina Kanodia is adjudged as  
has presented a paper on "Divided decisions and Payment Policy: An empirical  
the Best Paper and awarded with First Prize in the Vivekananda Institute's National Conference - 2014 (VINCI'14) on "Business  
Rethinking and Innovative Solutions Together for Reinventing Management" during February 26 - 27, 2014 organized by School of  
Business Studies, Vivekananda Institute of Professional Studies, Delhi, India.

Prof. Ratan Sharma  
Principal Director

Dr. S. S. Vats  
Chairman